


Table 1A : Low Balance/ Inactive Charges - HKD Savings Accounts *

Code	Bank	Notes	Period of no transaction (number of months)	Minimum balance (HK\$)	Charges (HK\$)	Notes
(A) Low Balance Inactive Accounts (accounts has been inactive upto the specified period & account balances fall below the minimum threshold)						
1	Wing Hang Bank Ltd		36	1000	50	Half-yearly #
2	The China & South Sea Bank Ltd		24	1000	50	Half-yearly #
3	Bank of China		24	1000	50	Half-yearly ●
4	Bank of Communications		24	1000	50	Half-yearly [4]#
5	Kincheng Banking Corporation		24	1000	50	Half-yearly #
6	Nanyang Commercial Bank Ltd		24	1000	50	Half-yearly #
7	The Hongkong & Shanghai Banking Corp., Ltd		24	1000	50	Half-yearly ●
8	Hang Seng Bank Ltd		24	1000	50	Half-yearly ●
9	Overseas Trust Bank Ltd		24	1000	50	Half-yearly ●
10	Chekiang First Bank Ltd		24	1000	50	Half-yearly #
11	The National Commercial Bank Ltd		24	1000	50	Half-yearly ●
12	The China State Bank Ltd		24	1000	50	Half-yearly #
13	Hua Chiao Commercial Bank Ltd		24	1000	50	Half-yearly #
14	Chiyu Banking Corporation Ltd		24	1000	50	Half-yearly [5] ●
15	Sin Hua Bank Ltd		24	1000	50	Half-yearly ●
16	Liu Chong Hing Bank Ltd		24	1000	50	Yearly #
17	The Kwangtung Provincial Bank		24	1000	50	Half-yearly [6] ●

18	Po Sang Bank Ltd		24	1000	50	Half-yearly	#
19	Wing Lung Bank Ltd		24	2000	50	Half-yearly	#
20	Dao Heng Bank Ltd		24	1000	50	Half-yearly	●
21	Asia Commercial Bank Ltd		18	1000	50	Half-yearly	#
22	Shanghai Commercial Bank Ltd		24	1000	50	Half-yearly	#
			12	100	25	Half-yearly	#
23	United Chinese Bank Ltd		12	100	60	Half-yearly	●
24	CITIC Ka Wah Bank Ltd		12	500	70	Half-yearly	#
25	Kwong On Bank Ltd		12	500	50	Half-yearly	[7]
26	Dah Sing Bank Ltd		12	1000	50	Half-yearly	#
27	The Bank of East Asia, Ltd		12	1000	60	Half-yearly	●
28	Bank of America (Asia) Ltd		12	1000	100	Quarterly	●
29	The Hongkong Chinese Bank, Ltd		12	1000	10	Monthly	#
30	Belgian Bank		12	2000	100	Yearly	#
31	Standard Chartered Bank	[1]	12	2000	100	Half-yearly	●
32	International Bank of Asia Ltd		6	1000	10	Monthly	#
33	Union Bank of Hong Kong Ltd		See Section (B) below.				
(B) Inactive Accounts (no minimum balance specified)							
33	Union Bank of Hong Kong Ltd		24	-	200	Yearly	●
34	ABN AMRO Bank N.V.		12	-	-	-	#
(C) Separate Charges for "Low Balance" & "Inactive" Accounts							
			Period of no transaction (number of months)	Minimum average monthly balance (HK\$)	Charges (HK\$)		Notes
35	First Pacific Bank Ltd	[2]	-	1000	25	Monthly	●
			12	-	25	Monthly	

								
36	America Express Bank Ltd			-	3000	50	Monthly #	
				24	-	50	Monthly #	
(D) Charges for low combined average monthly balances								
						Charges (HK\$)	Notes	
31				5000		25	Monthly #	
37				20000		25	Monthly	
38				30000		200	Monthly	
(D) Charges for low combined average monthly balances								
			Minimum average monthly balance (HK\$)	Charges (HK\$)		Notes	Include the following types of accouts:	Exclusions:
31	Standard Chartered Bank		5000	25	Monthly	#	HKD savings, HKD current, Foreign currency deposit accounts.	(1)customers with any product usage; (2)senior citizen aged 65 or above, and junior citizen aged below 18, with account open date before 7 October 1998; (3)existing social welfare recipients through the Bank's autopay; (4)payroll customers;

								(5)corporate and Business Financial Services customers.
37	The Chase Manhattan Bank		20000	25	Monthly	[8]#	HKD current, HKD passbook savings, HKD statement savings, USDcurrent and USD passbook savings.	(1)mortgage customers; (2)term deposit customers, with monthly average balance above HKD100,000.
38	Citibank, N.A.	[3]	30000	200	Monthly	#	All deposit accounts, credit card account, investment account, mortgages, and other loans.	-----

Table 1B : Low Balance/ Inactive Charges - HKD Current Accounts

Code	Bank	Notes	Period of no transaction (number of months)	Minimum balance (HK\$)	Charges (HK\$)	Notes
(A) Low Balance Inactive Accounts (accounts has been inactive upto the specified period & account balances fall below the minimum threshold)						
1	Wing Hang Bank Ltd		12	1,000	50	Half-yearly
2	The China & South Sea Bank Ltd		24	1,000	50	Half-yearly
3	Bank of China		24	1,000	50	Half-yearly
4	Bank of Communications		24	1,000	50	Half-yearly
5	Kincheng Banking Corporation		24	1,000	50	Half-yearly
6	Nanyang Commercial Bank Ltd		24	1,000	50	Half-yearly
7	The Hongkong & Shanghai Banking Corp., Ltd		24	1,000	50	Half-yearly
8	Hang Seng Bank Ltd		24	1,000	50	Half-yearly

9	Overseas Trust Bank Ltd		12	1,000	50	Half-yearly	
10	Chekiang First Bank Ltd		6	1,000	30	Half-yearly	
11	The National Commercial Bank Ltd		24	500	50	Half-yearly	
12	The China State Bank Ltd		24	1,000	50	Half-yearly	
13	Hua Chiao Commercial Bank Ltd		24	1,000	50	Half-yearly	
14	Chiyu Banking Corporation Ltd		24	500	50	Half-yearly	
15	Sin Hua Bank Ltd		24	1,000	50	Half-yearly	
16	Liu Chong Hing Bank Ltd		24	1,000	50	Yearly	
17	The Kwangtung Provincial Bank		24	1,000	50	Half-yearly	
18	Po Sang Bank Ltd		24	1,000	50	Half-yearly	
19	Wing Lung Bank Ltd		24	2,000	50	Half-yearly	
20	Dao Heng Bank Ltd		12	1,000	50	Half-yearly	
21	Asia Commercial Bank Ltd		12	2,000	50	Half-yearly	
22	Shanghai Commercial Bank Ltd		24	1,000	50	Half-yearly	
			12	100	25	Half-yearly	
23	United Chinese Bank Ltd		12	1,000	60	Half-yearly	
24	CITIC Ka Wah Bank Ltd		12	500	70	Half-yearly	
25	Kwong On Bank Ltd		12	1,000	50	Half-yearly	
26	Dah Sing Bank Ltd		12	1,000	50	Half-yearly	
27	The Bank of East Asia, Ltd		12	1,000	60	Half-yearly	
28	Bank of America (Asia) Ltd		12	2,000	100	Quarterly	
29	The Hongkong Chinese Bank, Ltd		12	1,000	10	Monthly	
30	Belgian Bank		12	2,000	100	Yearly	
31	Standard Chartered Bank	[1]	12	2,000	100	Half-yearly	
32	International Bank of Asia Ltd		6	1,000	10	Monthly	
33	Union Bank of Hong Kong Ltd		1	1,000	20	Monthly	[9]
(B) Inactive Accounts (no minimum balance specified)							

33	Union Bank of Hong Kong Ltd		24	-	200	Yearly	[10]	
34	ABN AMRO Bank N.V.		12	-	100	Half-yearly		
(C) Separate Charges for "Low Balance" & "Inactive" Accounts								
			Period of no transaction (number of months)	Minimum average monthly balance (HK\$)	Charges (HK\$)		Notes	
35	First Pacific Bank Ltd	[2]	-	1,000	25	Monthly		
			6	-	25	Monthly		
36	America Express Bank Ltd		-	3,000	50	Monthly		
			12	-	50	Monthly		
(D) Charges for low combined average monthly balances								
31	Standard Chartered Bank		(See Table 1A)					
37	The Chase Manhattan Bank							
38	Citibank, N.A.	[3]						

Table 1C : Low Balance/ Inactive Charges - USD Savings Accounts *

Code	Bank	Notes	Period of no transaction (number of months)	Minimum balance	Notes	Charges	Notes
				(HKD equivalents, if not specified)			
(A) Low Balance Inactive Accounts (accounts has been inactive upto the specified period & account balances fall below the minimum threshold)							
1	Wing Hang Bank Ltd		36	1,000		50	Half-yearly #
2	The China & South Sea Bank Ltd		24	-		-	[12]#

3	Bank of China			-				
4	Bank of Communications			-				
5	Kincheng Banking Corporation			-				
6	Nanyang Commercial Bank Ltd			-				
7	The Hongkong & Shanghai Banking Corp., Ltd		60	US\$150		US\$2.5	Half-yearly	#
8	Hang Seng Bank Ltd		24	US\$150	[11]	US\$10	Half-yearly	●
9	Overseas Trust Bank Ltd		24	US\$200		US\$6	Half-yearly	#
10	Chekiang First Bank Ltd		24	1,000		50	Half-yearly	#
11	The National Commercial Bank Ltd			-				
12	The China State Bank Ltd			-				
13	Hua Chiao Commercial Bank Ltd			-				
14	Chiyu Banking Corporation Ltd			-				
15	Sin Hua Bank Ltd			-				
16	Liu Chong Hing Bank Ltd		24	-		-		[12]#
17	The Kwangtung Provincial Bank		36	-		-		[12]#
18	Po Sang Bank Ltd			-				
19	Wing Lung Bank Ltd		24	2,000		50	Half-yearly	●
20	Dao Heng Bank Ltd		24	US\$200		US\$6	Half-yearly	#
21	Asia Commercial Bank Ltd		18	1,000		50	Half-yearly	#
22	Shanghai Commercial Bank Ltd			-				
23	United Chinese Bank Ltd		12	US\$300		60	Half-yearly	●
24	CITIC Ka Wah Bank Ltd			-				

25	Kwong On Bank Ltd		12	-		-		[12]#
26	Dah Sing Bank Ltd		12	1,000		50	Half-yearly	#
27	The Bank of East Asia, Ltd		12	US\$300		60	Half-yearly	●
28	Bank of America (Asia) Ltd		12	US\$100		US\$10	Quarterly	●
29	The Hongkong Chinese Bank, Ltd		12	1,000		US\$2	Monthly	#
30	Belgian Bank		12	US\$100		-		●
31	Standard Chartered Bank	[1]	12	US\$200		US\$10	Half-yearly	#
32	International Bank of Asia Ltd		6	1,000		10	Monthly	#
33	Union Bank of Hong Kong Ltd		See Section (B) below.					
(B) Inactive Accounts (no minimum balance specified)								
33	Union Bank of Hong Kong Ltd		24	-		200	Yearly	●
34	ABN AMRO Bank N.V.		12	-		-		#
(C) Separate Charges for "Low Balance" & "Inactive" Accounts								
			Period of no transaction (number of months)	Minimum average monthly balance	Notes	Charges		Notes
(HKD equivalents, if not specified)								
35	First Pacific Bank Ltd	[2]	-	US\$1,000		US\$20	Half-yearly	●
			12	-		US\$20	Half-yearly	●
36	America Express Bank Ltd		-	US\$1,500		US\$10	Monthly	#
			24	-		US\$5	Monthly	#
(D) Charges for low combined average monthly balances								
31	Standard Chartered Bank		(See Table 1A)					

37	The Chase Manhattan Bank	
38	Citibank, N.A.	[3]

Notes:

Information source: The above information was collected by the Consumer Council in November 1998, and had been confirmed by the banks. Readers shall refer to announcements of any changes, if any, thereafter by the banks.

- * Mainly refer to passbook savings accounts while statement savings accounts and multi-currency accounts may be included for some of the banks.
 - Not applicable.
 - # Not affect the interest income.
 - Please refer to Table 2 for further information about interest deduction and abolition.
- [1] "Low Balance Charge" is also applicable (see Section (D) in the same table).
 - [2] If the account has been inactive upto the period allowed, and the account balance falls below the required minimum, the account holder has to pay for one charge only.
 - [3] Applicable to Hong Kong clients.
 - [4] With effect from 31 December 1998.
 - [5] No interest will be granted if the account has been inactive for 3 years and its balance falls below HK\$500.
 - [6] If the account balance falls below HK\$1,000, the annual interest rate will be lowered by 2.5%.
 - [7] If the account balance falls below HK\$10, no interest will be credited at the prevailing deposit rate.
 - [8] Account will be labelled as "Dormant" if it has been inactive for 6 months. No dormant charge.
 - [9] Applicable to accounts without credit lines only. The charge in Note (10) is also applicable.
 - [10] Applicable to accounts without credit lines only. The charge in Note (9) is also applicable.
 - [11] Service charges shall not be applicable if deposit in any one of the currencies is above the stipulated deposit level of the respective currency under the Foreign Currency Savings Account.
 - [12] Labelled as "Dormant" account.