



**ANNUAL REPORT OF
THE CONSUMER LEGAL ACTION FUND**
消費者訴訟基金年報

CONSUMER LEGAL ACTION FUND MANAGEMENT COMMITTEE

消費者訴訟基金管理委員會

Chairman

主席



Mr Selwyn YU Sing-cheung, SC
余承章資深大律師

Vice-Chairman

副主席



Dr LO Pui-yin
羅沛然大律師 (up to 至 2023.03.31)



Ms Astina AU Sze-ting
區詩婷大律師



Ms Rebecca CHAN Ching-chu
陳清珠女士
(up to 至 2022.12.05)



Dr Catherine CHONG Shiu-yin
莊紹賢醫生
(up to 至 2022.12.05)



Ms Theresa Lena CHOW
周廷勵大律師



Mr Alex FAN Hoi-kit, MH
范凱傑大律師，榮譽勳章



Mr Johnny FEE Chung-ming, JP
費中明律師，太平紳士
(up to 至 2022.12.05)



Mr Richard KHAW Wei-kiang, SC
許偉強資深大律師



Mr Eugene LIU
廖於勤先生
(from 2022.12.06 起)



Mr Johnny MA Ka-chun, SC
馬嘉駿資深大律師
(from 2022.12.06 起)



Mr Raymond MAK Ka-chun
麥嘉晉先生



Mr Alan NG Man-sang
吳敏生大律師



Ms Gilly WONG Fung-han
黃鳳嫻女士

ANNUAL REPORT OF THE CONSUMER LEGAL ACTION FUND 2022-23

消費者訴訟基金年報 2022-23

The Consumer Council is the Trustee of the Consumer Legal Action Fund (the Fund) through a Declaration of Trust executed on 30 November 1994.

Purpose

The Fund was established with an initial Government grant of HK\$10 million. Subsequently two extra grants each in the amount of \$10 million were received in May 2010 and May 2018 respectively. The Fund aims to facilitate easier consumer access to legal remedies by providing legal assistance to consumers, particularly for cases involving significant public interest and injustice. Through granting assistance to eligible cases, the Fund also aims to deter business malpractices and enhance public awareness of consumer rights.

Administration

The Council, as the Trustee, is responsible, through a Board of Administrators, for the overall administration and investment of the Fund. The Board of Administrators is in turn, underpinned by a Management Committee. The latter, whose members were appointed by the Commerce and Economic Development Bureau, is responsible for advising on the eligibility and merits of applications seeking assistance from the Fund.

Operation

It is the function of the Council to help consumers resolve their complaints with the traders concerned by means of conciliation. The Council may, if it considers appropriate or if the complainants so request, refer cases of complaints to the Fund for consideration. Consumers may also apply to the Fund directly for assistance.

Generally, in processing an application for assistance, the Fund will consider whether all other means of dispute resolution have been exhausted and will assess the case against established eligibility criteria. Such criteria include whether the case involves significant consumer interest; whether a large group of consumers have been or will potentially be adversely affected; whether the case has a reasonable chance of success; whether assistance to the matter concerned can promote the consumer cause and produce deterrent effects on unscrupulous business practices; and whether it is practicable for the Fund to offer timely assistance.

消費者委員會是消費者訴訟基金（以下簡稱基金）的信託人。基金於 1994 年 11 月 30 日依據信託聲明成立。

目的

基金成立初時獲政府撥款港幣 1,000 萬元，其後在 2010 年 5 月及 2018 年 5 月再分別獲政府撥款各港幣 1,000 萬元。基金旨在為尋求法律協助的消費者提供便捷的途徑，特別在涉及重大公眾利益和公義的事件上，協助消費者循法律途徑追討賠償。透過協助符合資格的個案，基金亦旨在遏止不當的經營手法，及讓公眾認識消費者的權利。

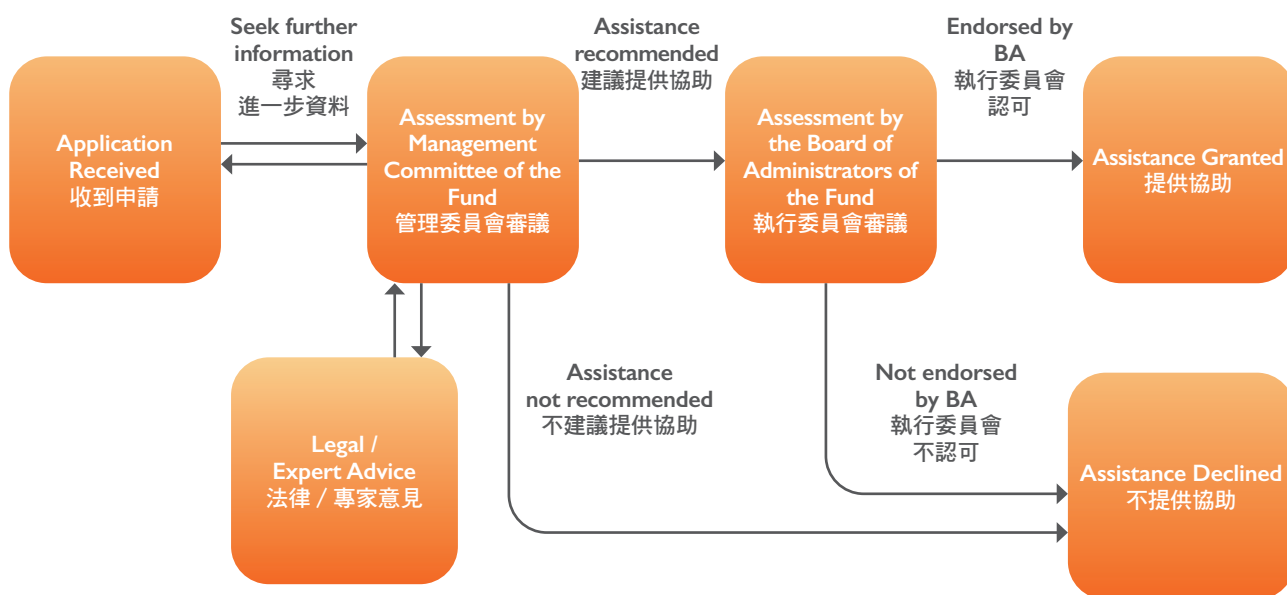
行政管理

本會作為基金的信託人，是透過基金執行委員會，處理基金的行政及投資事宜。執行委員會根據基金管理委員會的建議批核申請個案，包括申請人是否符合資格，及個案的理據是否充分等。管理委員會成員由商務及經濟發展局委任。

基金運作

本會一向以調停方式致力協助消費者解決他們與商戶之間的糾紛，並在適當情況或在投訴人要求下，將個案轉介基金考慮給予協助。此外，消費者亦可直接向基金提出申請。

一般來說，基金在處理申請時，會考慮申請人是否已嘗試其他解決辦法，並根據既定的準則審批申請，這些準則包括個案是否涉及重大的消費者利益、受影響的消費者是否眾多、是否有合理的勝訴機會、協助是否有利促進消費者權益及對不當經營手法能否產生阻嚇作用，以及基金實際上是否可以提供及時的協助等。



Deliberation

During the year under review, the Management Committee held 8 meetings and resolved matters by circulation on 59 occasions, while the Board of Administrators resolved matters by circulation on 21 occasions.

Altogether, the Fund considered 51 applications and 12 previous applications seeking reconsideration of the Management Committee's previous decisions, across different categories during the year under review.

After thorough consideration, the Fund declined 21 applications relating to complaints involving tenancy, purchase of local and non-local properties, beauty services, immigration consultancy services, sale of goods, insurance, professional organisation and property management respectively. During the reporting period, the Fund affirmed the original decisions of 10 previous applications seeking reconsideration of the Management Committee's previous decisions relating to purchase of non-local properties.

During the reporting period, the Fund granted assistance to 30 applications relating to time-sharing scheme, immigration consultancy services, purchase of local properties, legal services, financial services and beauty services.

處理個案

本年度基金管理委員會共舉行了 8 次會議，另 59 次以文件通傳方式議決事項。而執行委員會共 21 次以文件通傳方式議決事項。

年內，基金共審議了 51 宗申請及 12 宗已審議的申請尋求重新考慮管理委員會早前所作出的決定，涉及不同類別的申請。

經詳細考慮及審議後，基金否決 21 宗分別涉及租務合約、本地及境外置業、美容服務、移民諮詢服務、貨品售賣、保險、專業團體及屋苑管理的申請。本報告期間，基金就 10 宗涉及境外置業的已審議申請尋求重新考慮管理委員會早前所作出的決定，維持原本決定。

本年度基金提供協助予 30 宗關於時光共享、移民諮詢服務、購買本地物業、法律服務、金融服務和美容服務的新申請。

Number of cases granted assistance in the past 3 years 過去 3 年獲批予協助的個案數目

2022-23
30 Cases
宗

2021-22
4 Cases
宗

2020-21
6 Cases
宗

Cases Granted Assistance 獲予以協助個案



1. Time-sharing Scheme — Aggressive Commercial Practices

Evidence indicated that the assisted consumer was induced to execute a vacation club membership agreement by aggressive sales tactics adopted by the trader.

The Fund considered that the case involved sufficient legal merits and significant consumer interest, and offered legal assistance to the assisted consumer. However, before commencement of the assistance, the assisted consumer withdrew the application due to personal reasons.

1. 共享時光服務 — 威嚇性營商手法

證據顯示受助消費者受到涉案公司的威嚇性銷售手法所影響而簽署時光共享會籍合約。

基金認為個案有充分的法律理據和涉及重大的消費者利益，決定對受助消費者予以協助。不過，在協助展開前，受助消費者基於個人理由撤回申請。

2. Time-sharing Scheme — Aggressive Commercial Practices

Evidence indicated that the assisted consumer was induced to execute 3 vacation club membership agreements by unconscionable and unfair tactics adopted by the trader.

The Fund considered that the case involved sufficient legal merits and significant consumer interest.

2. 共享時光服務 — 威嚇性營商手法

證據顯示受助消費者受到涉案公司的不合情理和不良營商手法影響而簽署了三份時光共享會籍合約。

基金認為個案有充分的法律理據和涉及重大的消費者利益。



3. Immigration Consultancy Services — Breach of Duties

Evidence indicated that an immigration consultancy services company had breached its contractual and common law duties of care towards the assisted consumer, rendering his immigration application to Canada unsuccessful. The assisted consumer had since immigrated to the UK.

The Fund considered that the case involved sufficient legal merits and significant consumer interest. However, before commencement of the assistance, the assisted consumer withdrew the application due to personal reasons.

3. 移民諮詢服務 — 違反職責

證據顯示一間移民顧問公司因違反合約及普通法下的責任而導致受助消費者移民至加拿大的申請未能成功。受助消費者其後已移民至英國。

基金認為個案有充分的法律理據和涉及重大的消費者利益。不過，在協助展開前，受助消費者基於個人理由撤回申請。

4. Immigration Consultancy Services — Breach of Duties

Evidence indicated that an immigration consultancy services company had breached its contractual and common law duties of care towards the assisted consumer, rendering her unable to proceed with her immigration process.

The Fund considered that the case involved sufficient legal merits and significant consumer interest.

4. 移民諮詢服務 — 違反職責

證據顯示一間移民顧問公司違反了其合約及普通法上的責任而導致受助消費者未能繼續進行移民程序。

基金認為個案有充分的法律理據和涉及重大的消費者利益。



5. Purchase of Residential Property — Breach of Duty and Contract (23 cases)

Evidence indicated that the developer had failed to provide a first mortgage plan entailing a 2-year principal and interest free period offered to purchasers at the time of sale.

The Fund considered that the cases involved sufficient legal merits and significant consumer interest.

5. 住宅物業買賣 — 違反職責及合約 (23 個案)

證據顯示發展商未能向買家提供於購買單位時所承諾的兩年免息免供的第一按揭計劃。

基金認為個案有充分的法律理據和涉及重大的消費者利益。



6. Beauty Services — Personal Injuries Claim

Evidence indicated that the assisted consumer sustained personal injuries as a result of facial treatment performed by a beauty centre.

The Fund considered that the case involved sufficient legal merits and significant consumer interest.

6. 美容服務 — 人身傷害的申索

證據顯示受助消費者因接受一間美容中心所提供的美容療程而受傷。

基金認為個案有充分的法律理據和涉及重大的消費者利益。



7. Legal Services — Breach of Duties

Evidence indicated that a law firm had breached its duties of care and fiduciary duties towards the assisted consumers, causing them to suffer loss as a result of the loss of priority in the charging order obtained over the judgment debtor's property to another client of the law firm.

The Fund considered that the case involved sufficient legal merits and significant consumer interest.

7. 法律服務 — 違反職責

證據顯示涉案律師行因違反謹慎責任和受信責任而導致受助消費者喪失針對判定債務人的財產所取得的押記令之優先權予涉案律師行的另一位客戶，因而蒙受損失。

基金認為個案有充分的法律理據和涉及重大的消費者利益。

8. Financial Services — Fraud

Evidence indicated that the assisted consumer suffered loss due to suspected fraud perpetrated by a trader purporting to offer gold trading services.

The Fund considered that the case involved sufficient legal merits and significant consumer interest.

8. 金融服務 — 欺詐

證據顯示受助消費者受到涉案公司以聲稱提供黃金交易服務進行的欺詐行為而蒙受損失。

基金認為個案有充分的法律理據和涉及重大的消費者利益。

Cases Carried Over From Previous Year

The Fund continued to work on the following cases brought forward from the previous year:

1. Columbarium — Refusal to Allow Interment of Ashes

The assisted consumer's mother purchased a niche from a private columbarium in 1996. In 2017, the assisted consumer wanted to inter her mother's ashes into the niche after she passed away. However, the columbarium refused to do so on the ground that the deceased's name printed on the receipt issued by the columbarium was different from the name on her death certificate and Hong Kong Identity Card.

During the reporting period, the columbarium's application for licence under the Private Columbaria Ordinance (PCO) was under review by the Private Columbaria Licensing Board. Meanwhile, the ashes were interred at another columbarium and assisted consumer wished to wait for the grant of licence to the columbarium. In the circumstances, the Fund continued to monitor the progress of the columbarium's application under the PCO.

2. Fitness Services — Aggressive Commercial Practices

Evidence indicated that the assisted consumer, being a person suffering from autism, entered into two membership agreements and one personal trainer's agreement as a result of the unfair trade practices and unconscionable conduct of the fitness centre. With the Fund's assistance, the assisted consumer succeeded in his legal action against the fitness centre and obtained a winding up order with costs in his favour.

During the reporting period, the scope of assistance to the assisted consumer was extended to cover winding up proceedings. However, due to absence of response by the assisted consumer, the Fund decided to terminate the assistance.

3. Financial Services — Breach of Duty and Contract

Evidence indicated that the assisted consumer sustained loss in investing in London Gold as a result of the breach of duty and contractual obligation by the trader. In view of the circumstances of the case, the Fund considered that there were sufficient merits and significant consumer interest for assistance to be granted for legal action to be taken against the trader.

During the reporting period, follow up actions were in progress.

4. Purchase of Residential Property — Breach of Duty and Contract

Evidence indicated that the assisted consumer was induced to purchase a unit adjoining the flat roof in reliance of an improper floor plan and misrepresentations given by the estate agent.

During the reporting period, follow up actions were in progress.

繼續跟進的個案

基金繼續跟進上年度未完成的個案，進展如下：

1. 私營骨灰龕場 – 拒絕容許骨灰安放

受助消費者的母親於 1996 年向涉案私營骨灰龕場購買龕位，當其母於 2017 年去世後，受助消費者欲將骨灰安放入龕位，但涉案龕場基於收據上其母姓名與死亡證及香港身份證上姓名不相符，拒絕受助消費者安放其母的骨灰。

本報告期間，私營骨灰安置所發牌委員會仍在審視涉案龕場根據《私營骨灰安置所條例》提出的牌照申請。受助消費者母親的骨灰現正被安放在另一龕場內，而受助消費者希望繼續等候涉案龕場申請牌照的結果，因此，基金會繼續留意涉案龕場的牌照申請的進展。

2. 健身服務 – 威嚇性營商手法

受助消費者是一名自閉症患者，有證據顯示因其受到健身中心的不良營商手法及不合情理行為影響下，與該健身中心簽訂了兩份會員合約和一份私人教練合約。在基金的協助下，法庭裁定受助消費者勝訴，以及向該健身中心頒布清盤令，並命令該健身中心向受助消費者支付訟費。

本報告期間，基金擴大受助事項範圍，以協助受助消費者執行清盤程序。不過，由於受助消費者並沒有就擴大受助事項範圍事宜向基金作出回覆，因此，基金決定終止向個案提供協助。

3. 金融服務 – 違反責任及合約

證據顯示涉案商戶違反責任及合約，導致受助消費者在倫敦金的投資中蒙受損失。鑑於個案有充足的法律理據和涉及重大的消費者利益，基金協助受助消費者向涉案公司採取法律行動。

本報告期間，有關的司法程序正在進行中。

4. 住宅物業買賣 – 違反責任及失實陳述

證據顯示受助消費者受到涉案地產代理所提供的不當平面圖及失實陳述所影響而購買涉案住宅連平台單位。

本報告期間，有關的司法程序正在進行中。

5. Fitness Services — Unfair Trade Practices and Unconscionable Conduct

The Fund granted assistance to the assisted consumer who, as evidence indicated, had entered into a membership agreement and 2 personal training agreements as a result of unfair trade practices and unconscionable conduct of the fitness centre.

During the reporting period, the District Court ordered that judgment be entered in favour of the assisted consumer against the trader. As the trader did not pay the judgment debt to the assisted consumer, the Fund extended the scope of assistance to the assisted consumer to cover enforcement proceedings. The trader was ordered by the court to be wound up and the case concluded accordingly.

6. Time-sharing Scheme — Aggressive Commercial Practices

Evidence indicated that the assisted consumer was pressurised into executing a vacation club membership agreement by aggressive sales tactics adopted by the trader including prolonged and persistent sales pitching.

During the reporting period, legal proceedings were commenced against the trader. After rounds of negotiation, the assisted consumer received a negotiated settlement sum and the case was settled.

7. Beauty Services — Personal Injuries Claim

Evidence indicated that the assisted consumer suffered personal injuries as a result of facial treatment provided by the trader.

During the reporting period, follow up actions were in progress.

8. Beauty Services — Personal Injuries Claim

Evidence indicated that the assisted consumer sustained personal injuries as a result of facial treatment performed by a doctor at a medical beauty centre.

During the reporting period, follow up actions were in progress.

9. Immigration Consultancy Services — Breach of Duties

Evidence indicated that an immigration consultancy services company had breached its contractual and common law duties of care towards the assisted consumers, rendering them unable to proceed with their immigration process.

During the reporting period, follow up actions were in progress.

5. 健身服務 — 不良營商手法及不合情理行為

證據顯示受助消費者因受到不良營商手法及不合情理行為影響，與一間健身中心簽訂了一份會員合約及兩份私人教練合約。因此，基金決定對受助消費者予以協助。

本報告期間，區域法院裁定受助消費者勝訴。由於涉案健身中心沒有向受助消費者支付判定債項，因此基金擴大受助事項範圍，以協助受助消費者執行法庭的命令。法庭最終頒令涉案健身中心清盤，案件告一段落。

6. 共享時光服務 — 威嚇性營商手法

證據顯示受助消費者受到涉案公司以威嚇性銷售手法，包括長時間及持續不斷的推銷，受到威逼而簽署時光共享會籍合約。

本報告期間，基金已向涉案公司採取法律行動。經過多番商討後，受助消費者接受涉案公司提出的和解金額，事件得以解決。

7. 美容服務 — 人身傷害的申索

證據顯示受助消費者因接受涉案公司所提供的美容療程而受傷。

本報告期間，有關的司法程序正在進行中。

8. 美容服務 — 人身傷害的申索

證據顯示受助消費者因接受一名醫生在一間醫學美容中心所提供的美容療程而受傷。

本報告期間，有關的司法程序正在進行中。

9. 移民諮詢服務 — 違反職責

證據顯示一間移民顧問公司違反了其合約及普通法上的責任而導致受助消費者未能繼續進行移民程序。

本報告期間，有關的司法程序正在進行中。

Statistics

During the reporting period, the Fund has received a total of 58 applications and has granted assistance to 30 applications¹.

Finance

The Fund's income is derived from:

- (a) investing the capital sum in fixed deposits;
- (b) charging applicants a fee of \$100 each for cases within the jurisdiction of the Small Claims Tribunal and \$1,000 each for other court cases;
- (c) recovering legal costs from defendants in successful cases; and
- (d) receiving from each successful case a contribution of 10% of the benefits gained by the assisted consumer.

As at 31 March 2023, the Fund had a balance of approximately HK\$10.5 million².

Acknowledgements

During the year under review, Mr Clement CHAN Kam-wing, BBS, MH, JP succeeded Mr Paul LAM Ting-kwok, SBS, SC, JP as the Chairman of the Board of Administrators with effect from 15 July 2022. Mr Eugene LIU and Mr Johnny MA Ka-chun, SC joined the Fund as new Members of the Management Committee.

The Fund wishes to express its heartfelt thanks for the staunch support and invaluable contributions of Mr Paul LAM Ting-kwok, SBS, SC, JP, Ms Rebecca CHAN Ching-chu, Dr Catherine CHONG Shiu-yin, Mr Johnny FEE Chung-ming, JP and Dr LO Pui-yin, whose memberships with the Fund had been concluded respectively in the year under review.

Last but not least, the Council would like to express gratitude to members of the Board of Administrators and the Management Committee, and to all those who have rendered assistance, including counsels and solicitors engaged by the Fund, for all their efforts and contributions to the Fund throughout the year. We are also very grateful to the Government for its continuous support to the Fund.

統計

本報告期間，基金共接獲 58 宗申請，其中 30 宗申請獲基金協助¹。

財務狀況

基金的收入來源如下：

- (a) 利用資金作定期儲蓄收取利息；
- (b) 向申請人收取費用：小額錢債審裁處案件每宗收取港幣 100 元，其他案件每宗收取港幣 1,000 元；
- (c) 成功個案中被告人賠償的訟費；及
- (d) 受助消費者勝訴後，基金從他們所獲取的金額中收取一成，作為分擔費用。

截至 2023 年 3 月 31 日止，基金結餘約港幣 1,050 萬元²。

鳴謝

年內，陳錦榮先生，銅紫荊星章，榮譽勳章，太平紳士於 2022 年 7 月 15 日起接替林定國資深大律師，銀紫荊星章，太平紳士，成為消費者訴訟基金執行委員會主席。廖於勤先生和馬嘉駿資深大律師加入管理委員會成為新委員。基金並衷心感謝林定國資深大律師，銀紫荊星章，太平紳士、陳清珠女士、莊紹賢醫生、費中明律師，太平紳士及羅沛然大律師一直對基金的支持和貢獻。

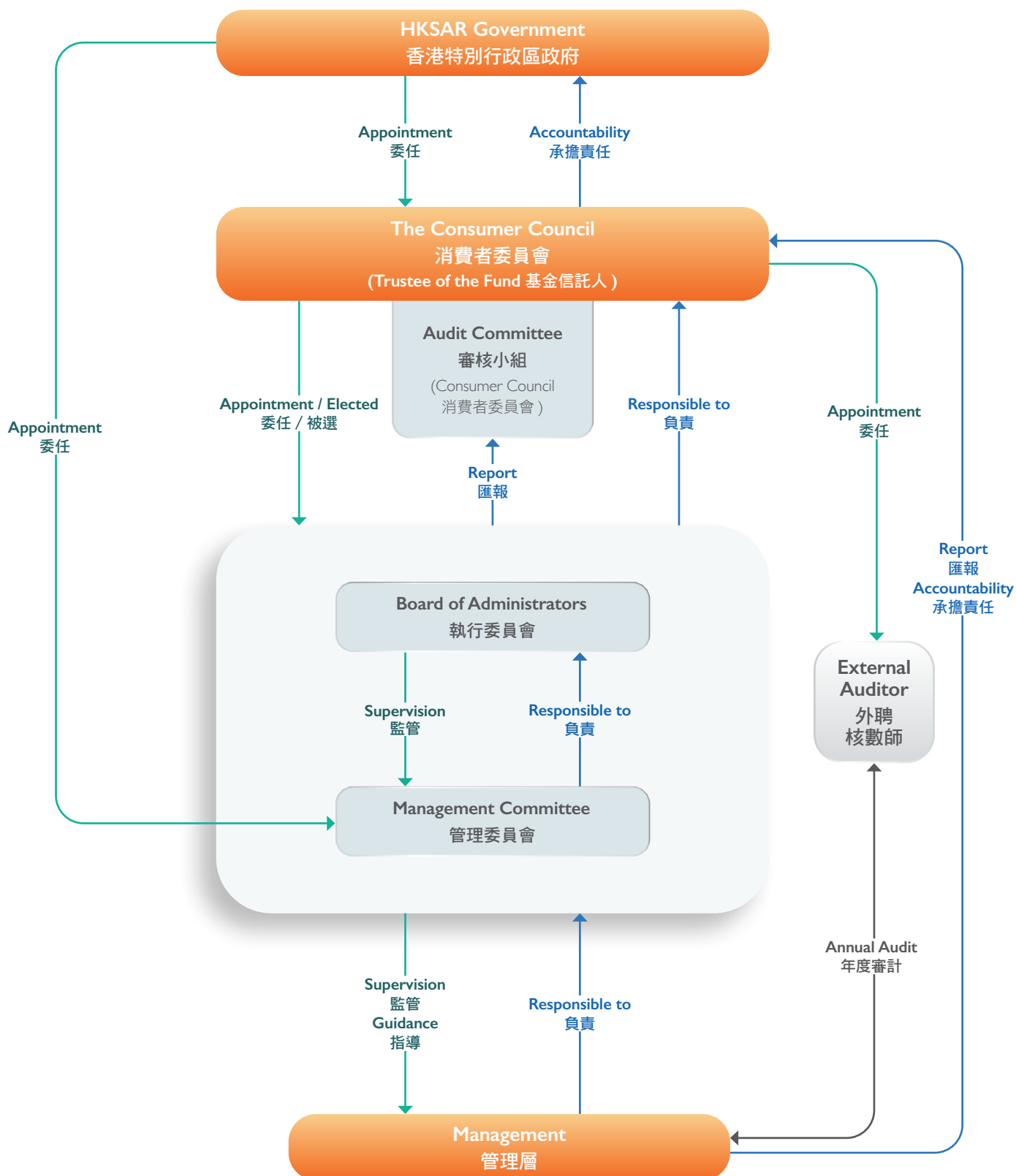
最後，本會謹向基金兩個委員會的成員，及曾經協助基金順利運作的各界人士，包括基金聘請的大律師和律師等致謝，感激他們在年內為基金付出的努力和貢獻。本會亦非常感謝政府對基金一直以來的支持。

1. See Annex A for the Statistics for Assisted Cases and Applications of Consumer Legal Action Fund in 2022-23. 消費者訴訟基金於 2022-23 年度之申請個案統計見附錄甲。

2. See Annex B for the Fund's Auditor's Report and Financial Statements for the period under review. 基金本年度的核數師報告及財政報告見附錄乙。

CORPORATE GOVERNANCE STRUCTURE

基金管治架構



MEMBERSHIP AND KEY FUNCTIONS

委員及主要職責

Consumer Legal Action Fund Board of Administrators 消費者訴訟基金執行委員會

By circulation
以文件傳閱方式進行

Chairman 主席

Mr Paul LAM Ting-kwok, SBS, SC, JP
林定國資深大律師，銀紫荊星章，太平紳士（up to 至 2022.06.30）
Mr Clement CHAN Kam-wing, BBS, MH, JP
陳錦榮先生，銅紫荊星章，榮譽勳章，太平紳士（from 2022.07.15 起）

Vice-Chairman 副主席

Mr Antonio KWONG Cho-shing, MH 鄭祖盛律師，榮譽勳章

Members 委員

Mr Matthew LAM Kin-hong, BBS, MH, JP
林建康律師，銅紫荊星章，榮譽勳章，太平紳士
Dr Victor LUI Wing-cheong 雷永昌醫生
Ms Gilly WONG Fung-han 黃鳳嫻女士

Key Functions 主要職能

The Board of Administrators shall:

1. be responsible to the Trustee;
2. report all its proceedings to the Trustee in due course; and
3. perform such duties as may be prescribed by the Trustee from time to time, and may exercise such powers as may be delegated by the Trustee to it from time to time.

執行委員會應：

1. 對受託人負責；
2. 適時向信託人報告所有程序；及
3. 履行信託人不時規定的職責，並可行使信託人不時授予的權力。

Consumer Legal Action Fund Management Committee 消費者訴訟基金管理委員會

Number of Meetings
會議次數：8

Chairman 主席

Mr Selwyn YU Sing-cheung, SC 余承章資深大律師

Vice-Chairman 副主席

Dr LO Pui-yin 羅沛然大律師 (up to 至 2023.03.31)

Members 委員

Ms Astina AU Sze-ting 區詩婷大律師
Ms Rebecca CHAN Ching-chu 陳清珠女士 (up to 至 2022.12.05)
Dr Catherine CHONG Shiu-yin 莊紹賢醫生 (up to 至 2022.12.05)
Ms Theresa Lena CHOW 周廷勵大律師
Mr Alex FAN Hoi-kit, MH 范凱傑大律師，榮譽勳章
Mr Johnny FEE Chung-ming, JP 費中明律師，太平紳士 (up to 至 2022.12.05)
Mr Richard KHAW Wei-kiang, SC 許偉強資深大律師
Mr Eugene LIU 廖於勤先生 (from 2022.12.06 起)
Mr Johnny MA Ka-chun, SC 馬嘉駿資深大律師 (from 2022.12.06 起)
Mr Raymond MAK Ka-chun 麥嘉晉先生
Mr Alan NG Man-sang 吳敏生大律師
Ms Gilly WONG Fung-han 黃鳳嫻女士

Key Functions 主要職能

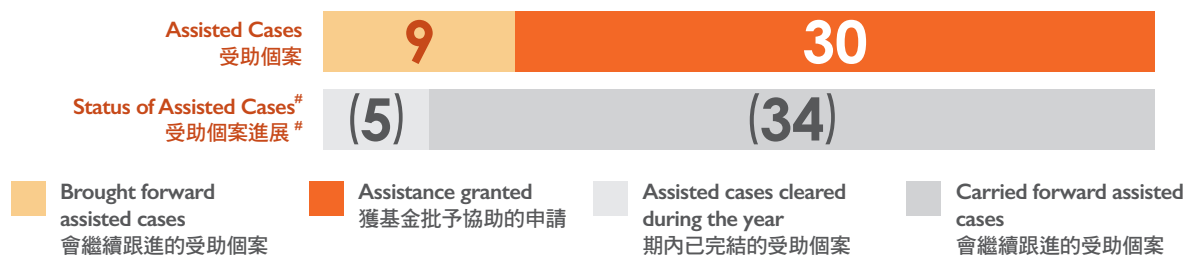
The Management Committee is responsible for advising on the eligibility and merits of applications seeking assistance from the Consumer Legal Action Fund.

管理委員會負責就尋求消費者訴訟基金協助之申請是否符合申請條件及法律依據上提供建議。

STATISTICS FOR ASSISTED CASES AND APPLICATIONS OF CONSUMER LEGAL ACTION FUND IN 2022-23

於 2022-23 年度消費者訴訟基金受助個案及申請的統計

Assisted Cases 受助個案



Breakdown on status of assisted cases:
受助個案進展的狀況：

Compensation recovered 獲得賠償	
• out-of-court settlement 庭外和解	1
• judgment obtained 經勝訴獲取	1
Cases not pursued further 未再跟進	
• no recovery prospect 因無賠償可能	0
• application withdrawn 因申請撤回	2
• terminated by the Fund 被基金終止	1
In process 在處理中	34

Other Applications to be Handled 其他有待處理的申請



* Breakdown of cases with application handled:
* 已處理的申請狀況：

Assistance granted 獲基金批予協助的申請	30
Assistance declined 基金不接納的申請	21

2022-23 Carried Forward Assisted Cases and Applications 2022-23 年度會繼續跟進的受助個案及申請



Independent Auditor's Report 獨立核數師報告

TO THE TRUSTEE OF CONSUMER LEGAL ACTION FUND

(Established in Hong Kong under the Deed of Trust dated 30 November 1994)

Opinion

We have audited the financial statements of Consumer Legal Action Fund (the "Fund") set out on pages 169 to 183, which comprise the statement of financial position as at 31 March 2023, and the statement of income and expenditure, statement of changes in capital and reserves and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements give a true and fair view of the financial position of the Fund as at 31 March 2023, and of its financial performance and cash flows for the year then ended in accordance with Hong Kong Financial Reporting Standards ("HKFRSs") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA").

Basis for Opinion

We conducted our audit in accordance with Hong Kong Standards on Auditing ("HKSA") issued by the HKICPA. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Fund in accordance with the HKICPA's Code of Ethics for Professional Accountants (the "Code"), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

The financial statements of the Fund for the year ended 31 March 2022 were audited by another auditor who expressed an unmodified opinion on these financial statements on 29 July 2022.

Other Information

The Board of Administrators of the Fund is responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

致消費者訴訟基金受託人

(根據日期為一九九四年十一月三十日的信託聲明在香港成立)

意見

本核數師(以下簡稱「我們」)已審核列載於第169頁至第183頁消費者訴訟基金(「基金」)的財務報表,包括二零二三年三月三十一日之財務狀況報表,及截至該日止年度之收支結算表、資本及儲備變動表及現金流量表,以及財務報表附註(包括主要會計政策概要)。

我們認為,該等財務報表已根據香港會計師公會頒布的《香港財務報告準則》真實而公平地反映了基金於二零二三年三月三十一日的財務狀況以及基金截至該日止年度的財務表現及現金流量。

意見基礎

我們已根據香港會計師公會頒布的《香港審計準則》進行審計。我們在該等準則下承擔的責任已在本報告「核數師就審核財務報表承擔之責任」部分中進一步闡述。根據香港會計師公會的《專業會計師道德守則》(以下簡稱「守則」),我們獨立於基金,並已履行守則中的其他專業道德責任。我們相信,我們所獲得的審核證據能充分及適當地為我們的意見提供依據。

其他事項

基金於二零二二年三月三十一日止之年度財務報表由另一核數師審核,該核數師於二零二二年七月二十九日對該等財務報表表達了未經修訂意見。

其他信息

基金執行委員會對其他信息負責。其他信息包括年報所載的信息,但不包括財務報表及我們就此出具的核數師報告。

我們對財務報表的意見不涵蓋其他信息,我們亦不對該等其他信息發表任何形式的保證結論。

就我們對財務報表的審核而言,我們的責任是閱讀其他信息,在此過程中,考慮其他信息是否與財務報表或我們在審核過程中所瞭解的情況存在重大抵觸或者似乎存在重大錯誤陳述的情況。基於我們已執行的工作,如果我們認為其他信息存在重大錯誤陳述,我們須報告該事實。在此方面,我們沒有任何須報告之事項。

Independent Auditor's Report 獨立核數師報告

TO THE TRUSTEE OF CONSUMER LEGAL ACTION FUND

(Established in Hong Kong under the Deed of Trust dated 30 November 1994)

Responsibilities of Board of Administrators and Those Charge with Governance for the Financial Statements

The Board of Administrators is responsible for the preparation of the financial statements that give a true and fair view in accordance with HKFRSs issued by the HKICPA, and for such internal control as the Board of Administrators determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Administrators is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Administrators either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

The Board of Administrators and those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. This report is made solely to you, as a body, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with HKSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.

致消費者訴訟基金受託人

(根據日期為一九九四年十一月三十日的信託聲明在香港成立)

執行委員會及管治人員就財務報表須承擔的責任

執行委員會須遵照香港會計師公會頒布的《香港財務報告準則》擬備真實及公平的財務報表，以及實行其認為編製財務報表所必要的內部控制，並對其認為為使財務報表的擬備不存在由於欺詐或錯誤而導致的重大錯誤陳述。

在擬備財務報表時，執行委員會負責評估基金持續經營的能力，並在適用情況下披露與持續經營有關的事項，以及使用持續經營為會計基礎，除非執行委員會有意將基金清盤或停止經營，或別無其他實際的替代方案。

執行委員會及管治人員負責監督基金的財務報告流程。

核數師就審核財務報表承擔的責任

我們的目標是對財務報表整體是否不存在由於欺詐或錯誤而導致的重大錯誤陳述取得合理保證，發出納入我們意見的核數師報告。本報告僅向基金發出，除此之外，本報告並無其他目的。我們不會就本報告的內容向任何其他人士負上或承擔任何法律責任。

合理保證是高水平的保證，但不能保證按照《香港審核準則》進行的審核，在某一重大錯誤陳述存在時總能被發現。錯誤陳述可由欺詐或錯誤引起，如果合理預期它們單獨或匯總起來可能影響財務報表使用者依賴此等財務報表所作出的經濟決定，則有關的錯誤陳述可被視作重大。

在根據《香港審計準則》進行審核的過程中，我們於整個審計過程中運用專業判斷，並持專業懷疑態度。我們亦：

- 識別及評估財務報表由於欺詐或錯誤而導致之重大錯誤陳述風險，設計及執行審核程序以應對該等風險，以及獲取充分及適當審核憑證為我們的意見提供基礎。由於欺詐可能涉及串謀、偽造、蓄意遺漏、虛假陳述或僭越內部控制，故因未能發現欺詐而導致之重大錯誤陳述風險高於因未能發現錯誤而導致之重大錯誤陳述風險。
- 瞭解有關審核之內部控制，以設計在各類情況下適當之審核程序，但並非旨在對基金內部控制之成效發表意見。

Independent Auditor's Report 獨立核數師報告

TO THE TRUSTEE OF CONSUMER LEGAL ACTION FUND

(Established in Hong Kong under the Deed of Trust dated 30 November 1994)

致消費者訴訟基金受託人

(根據日期為一九九四年十一月三十日的信託聲明在香港成立)

Auditor's Responsibilities for the Audit of the Financial Statements (Continued)

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Administrators.
- Conclude on the appropriateness of the Board of Administrators' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Mazars CPA Limited

Certified Public Accountants
Hong Kong, 28 July 2023

The engagement director on the audit resulting in this independent auditor's report is:

Chan Chi Ming Andy

Practising Certificate number: P05132

核數師就審核財務報表承擔的責任 (續)

- 評估執行委員會所採用會計政策之恰當性及作出會計估計及相關披露之合理性。
- 總結執行委員會採用持續經營會計基礎是否恰當，並根據已獲得的審核憑證，總結是否存在重大不明朗因素涉及可能令基金之持續經營能力嚴重成疑之事件或情況。倘我們得出結論認為存在重大不明朗因素，我們須於核數師報告中提請使用者注意財務報表內之相關披露，或倘相關披露不足，則我們應當發表非無保留意見。我們的結論以截至核數師報告日期所獲得的審核憑證為基礎。然而，未來事件或情況可能導致基金不再持續經營。
- 評估財務報表（包括披露）之整體列報方式、結構和內容，以及財務報表是否公平反映相關交易和事項。

我們與管治人員溝通（其中包括）審核工作之計劃範圍、時間安排及重大審核發現等事項，包括我們於審核期間識別出內部控制之任何重大缺陷。

中審眾環（香港）會計師事務所有限公司

執業會計師
香港，二零二三年七月二十八日

出具本獨立核數師報告的審計項目董事為：

陳志明

執業證書編號：P05132

Statement of Income and Expenditure 收支結算表

FOR THE YEAR ENDED 31 MARCH 2023 截至二零二三年三月三十一日止年度

			2023 二零二三年 HK\$ 港元	2022 二零二二年 HK\$ 港元
Income	收入			
Bank interest income	銀行利息收入		259,470	59,742
Application fee from assisted consumers	受助消費者申請費		52,600	21,500
Sundry income	雜項收入		40,000	221,477
			352,070	302,719
Less:	減：			
Expenditure	支出			
Auditor's remuneration	核數師酬金		15,000	17,500
Administrative service expenses	行政服務支出	6	1,361,747	864,487
Bank charges	銀行費用		4,615	4,580
Legal fees for assisted consumers	受助消費者律師費		1,886,469	303,006
Sundry expenses	雜項支出		19,791	9,147
			3,287,622	1,198,720
Deficit for the year	本年度虧損		(2,935,552)	(896,001)

Statement of Financial Position 財務狀況表

AT 31 MARCH 2023 於二零二三年三月三十一日

			2023 二零二三年	2022 二零二二年
		Note 附註	HK\$ 港元	HK\$ 港元
Current assets	流動資產			
Interest receivables	應收利息		230,477	36,055
Bank balances and cash	銀行結餘及現金	4	13,312,383	14,521,047
			13,542,860	14,557,102
Current liabilities	流動負債			
Account payables and accrued expenses	應付賬款及應計費用		1,672,761	248,711
Amount due to the Trustee	應付受託人款項	5	1,361,747	864,487
			3,034,508	1,113,198
Net current assets	流動資產淨值		10,508,352	13,443,904
Capital and reserves	資本及儲備			
Capital	資本		30,000,000	30,000,000
General fund	一般基金		(19,491,648)	(16,556,096)
			10,508,352	13,443,904

The financial statements on pages 169 to 183 were approved and authorised for issue by the Board of Administrators on 28 July 2023 and are signed on its behalf by:

載於第 169 頁至第 183 頁的財務報表已於二零二三年七月二十八日獲執行委員會批准及授權發佈，並由以下代表簽署：

Mr. Clement CHAN Kam-wing, BBS, MH, JP
陳錦榮先生，銅紫荊星章，榮譽勳章，太平紳士
ADMINISTRATOR
執行委員

Ms. Gilly Wong Fung-han
黃鳳嫻女士
ADMINISTRATOR
執行委員

Statement of Changes in Capital and Reserves 資本及儲備變動表

FOR THE YEAR ENDED 31 MARCH 2023 截至二零二三年三月三十一日止年度

		Capital 資本 HK\$ 港元	General Fund 一般基金 HK\$ 港元	Total 合計 HK\$ 港元
At 1 April 2021	於二零二一年四月一日	30,000,000	(15,660,095)	14,339,905
Deficit for the year	本年度虧損	-	(896,001)	(896,001)
At 31 March 2022	於二零二二年三月三十一日	30,000,000	(16,556,096)	13,443,904
Deficit for the year	本年度虧損	-	(2,935,552)	(2,935,552)
At 31 March 2023	於二零二三年三月三十一日	30,000,000	(19,491,648)	10,508,352

Statement of Cash Flows 現金流量表

FOR THE YEAR ENDED 31 MARCH 2023 截至二零二三年三月三十一日止年度

		2023 二零二三年 HK\$ 港元	2022 二零二二年 HK\$ 港元
Operating activities	營運活動		
Deficit for the year	本年度虧損	(2,935,552)	(896,001)
Adjustments for:	就下列項目作出調整：		
Bank interest income	銀行利息收入	(259,470)	(59,742)
Operating cash flows before movements in working capital	營運資金變動前之營運現金流量	(3,195,022)	(955,743)
Increase (Decrease) in amount due to the Trustee	應付受託人款項之增加 (減少)	497,260	(287,026)
Increase (Decrease) in account payables and accrued expenses	應付賬款及應計費用之增加 (減少)	1,424,050	(38,310)
Net cash used in operating activities	用於營運活動之現金淨額	(1,273,712)	(1,281,079)
Investing activities	投資活動		
Interest received	已收利息	65,048	111,075
Placement in time deposits with original maturity over three months	存放原定到期日逾三個月之定期存款	(13,500,000)	(17,690,000)
Withdrawal of time deposits with original maturity over three months	提取原定到期日逾三個月之定期存款	14,590,000	18,628,000
Net cash from investing activities	來自投資活動之現金淨額	1,155,048	1,049,075
Net decrease in cash and cash equivalents	現金及現金等值物的淨額之減少	(118,664)	(232,004)
Cash and cash equivalents at beginning of the year	於本年初之現金及現金等值物	1,331,047	1,563,051
Cash and cash equivalents at end of the year	於本年底之現金及現金等值物	1,212,383	1,331,047

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Notes to the Financial Statements 財務報表附註

FOR THE YEAR ENDED 31 MARCH 2023 截至二零二三年三月三十一日止年度

1. OBJECTIVES AND OPERATION OF THE FUND

The Consumer Legal Action Fund (the "Fund") was established on 30 November 1994 under a Deed of Trust with the Consumer Council as the trustee (the "Trustee") for the purpose of offering financial assistance to consumers in seeking legal redress, remedies and protection. The Government of the Hong Kong Special Administrative Region (the "HKSAR") has granted a sum of HK\$10 million as initial capital to the Fund. The capital should be repayable to the HKSAR upon termination. Additional capital amounting to HK\$20 million was further injected by the HKSAR to the Fund on 6 September 2010 and 31 May 2018, with HK\$10 million each time, increasing the capital to HK\$30 million.

The address of the registered office and principal place of operation of the Trustee is 22nd Floor, K. Wah Centre, 191 Java Road, North Point, Hong Kong.

The financial statements are presented in Hong Kong dollars, which is also the functional currency of the Fund.

2. APPLICATION OF AMENDMENTS TO HONG KONG FINANCIAL REPORTING STANDARDS ("HKFRSs")

Amendments to HKFRSs that are mandatorily effective for the current year

In the current year, the Fund has applied the following amendments to HKFRSs which collective term includes all applicable HKFRSs, Hong Kong Accounting Standards ("HKASs") and Interpretations issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") for the first time, which are mandatorily effective for the annual periods beginning on or after 1 April 2022 for the preparation of the financial statements:

Amendments to HKFRS 16	Covid-19 – Related Rent Concessions Beyond 30 June 2021
Amendments to HKAS 16	Proceeds before Intended Use
Amendments to HKAS 37	Cost of Fulfilling a Contract
Amendments to HKFRS 3	Reference to the Conceptual Framework
Annual Improvements to HKFRSs	2018–2020 Cycle

The application of the amendments to HKFRSs in the current year has no material impact on the Fund's financial positions and performance for the current and prior years and/or on the disclosures set out in these financial statements.

1. 基金目標及營運

消費者訴訟基金（「基金」）是根據信託聲明於一九九四年十一月三十日成立，消費者委員會為其受託人（「受託人」），目的是為消費者提供經濟援助，循法律途徑尋求賠償、補償及保障，並由香港特別行政區政府（以下簡稱「香港特區政府」）撥款一千萬港元作為基金的初期資本。此資本在基金終止運作時應歸還香港特區政府。香港特區政府於二零一零年九月六日及二零一八年五月三十一日為基金分別注入每次一千萬港元之額外資本，令總資本增加至三千萬港元。

受託人的註冊辦事處及主要營運地點均為香港北角渣華道 191 號嘉華國際中心 22 樓。

本財務報表以港元列出，港元亦是基金之功能貨幣。

2. 應用經修訂《香港財務報告準則》

本年度強制生效之經修訂《香港財務報告準則》

於本年度，基金首次應用由香港會計師公會所頒佈的以下經修訂《香港財務報告準則》（全部香港財務報告準則、香港會計準則及註釋之統稱），該等修訂於二零二二年四月一日或以後編製財務報表的年度期間內強制生效：

《香港財務報告準則》第16號（修訂本）	關於2019新型冠狀病毒疫情的租金減免（二零二一年六月三十日之後）
《香港會計準則》第16號（修訂本）	擬定用途之前的所得款項
《香港會計準則》第37號（修訂本）	合約履約成本
《香港財務報告準則》第3號（修訂本）	參考概念框架
《香港財務報告準則》年度改進	二零一八年至二零二零年週期之年度改進

本年度應用上述經修訂《香港財務報告準則》修訂本對基金本年度及先前的財務報表及／或該等財務報表所載的披露資料並無重大影響。

Notes to the Financial Statements 財務報表附註

FOR THE YEAR ENDED 31 MARCH 2023 截至二零二三年三月三十一日止年度

2. APPLICATION OF NEW AND AMENDMENTS TO HONG KONG FINANCIAL REPORTING STANDARDS ("HKFRSs") (CONTINUED)

New and amendments to HKFRSs in issue but not yet effective

The Fund has not early applied the following new and amendments to HKFRSs that have been issued but are not yet effective for the current year:

Amendments to HKAS 1	Disclosure of Accounting Policies ¹
Amendments to HKAS 8	Definition of Accounting Estimates ¹
Amendments to HKAS 12	Deferred Tax related to Assets and Liabilities arising from a Single Transaction ¹
HKFRS 17	Insurance Contracts ¹
Amendment to HKFRS 17	Initial Application of HKFRS 17 and HKFRS 9 – Comparative Information ¹
Amendments to HKAS 1	Classification of Liabilities as Current or Non-current ²
Amendments to HKAS 1	Non-current Liabilities with Covenants ²
Amendments to HKAS 16	Lease Liability in a Sale and Leaseback ²
Amendments to HKFRS 10 and HKAS 28	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture ³

¹ Effective for annual periods beginning on or after 1 January 2023.

² Effective for annual periods beginning on or after 1 January 2024.

³ The effective date to be determined.

The Board of Administrators anticipates that the application of all new and amendments to HKFRSs will have no material impact on the financial statements in the foreseeable future.

2. 應用新訂及經修訂《香港財務報告準則》(「《香港財務報告準則》」)(續)

已頒布但尚未生效的新訂及經修訂《香港財務報告準則》

基金於本年度並未提前應用下列已頒布但尚未生效的新訂及經修訂的《香港財務報告準則》：

《香港會計準則》第 1 號 (修訂本)	會計政策披露 ¹
《香港會計準則》第 8 號 (修訂本)	會計估算定義 ¹
《香港會計準則》第 12 號 (修訂本)	單一交易產生的資產及負債的相關遞延稅項 ¹
《香港財務報告準則》第 17 號	保險合約 ¹
《香港財務報告準則》第 17 號 (修訂本)	首次應用《香港財務報告準則》第 17 號和《香港財務報告準則》第 9 號—比較信息之初始應用 ¹
《香港會計準則》第 1 號 (修訂本)	流動或非流動的負債分類 ²
《香港會計準則》第 1 號 (修訂本)	附有契約條件的非流動負債 ²
《香港會計準則》第 16 號 (修訂本)	售後租回中的租賃負債 ²
《香港財務報告準則》第 10 號 (修訂本) 和《香港會計準則》第 28 號 (修訂本)	投資者與其聯營企業或合營企業之間的資產出售或注資 ³

¹ 於二零二三年一月一日或其後開始之年度期間生效。

² 於二零二四年一月一日或其後開始之年度期間生效。

³ 生效日期待定。

執行委員會預期應用所有新訂及經修訂之《香港財務報告準則》在可預見的未來將不會對財務報表產生重大影響。

Notes to the Financial Statements 財務報表附註

FOR THE YEAR ENDED 31 MARCH 2023 截至二零二三年三月三十一日止年度

3. BASIS OF PREPARATION OF FINANCIAL STATEMENTS AND SIGNIFICANT ACCOUNTING POLICIES

3.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with HKFRSs issued by HKICPA and accounting principles generally accepted in Hong Kong. These financial statements have been prepared on a basis consistent with the accounting policies in the 2022 financial statements except for the application of amendments to HKFRSs in Note 2.

The financial statements have been prepared on the historical cost basis. Historical cost is generally based on the fair value of the consideration given in exchange for services at the date of transaction.

3.2 Significant accounting policies

Cost of financial assistance

All costs connected with the provision of financial assistance rendered to consumers are recorded on an accrual basis and charged against the statement of income and expenditure in the period incurred. Any costs recoverable from assisted consumers are recorded as income upon receipt.

Capital contribution

Contribution of cash and capital assets by the Government of the HKSAR are accounted for as capital contribution and recognised in the appropriate capital and reserves account.

Financial instruments

Financial assets and financial liabilities are recognised when and only when the Fund becomes a party to the contractual provisions of the instruments and on a trade date basis.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition.

The effective interest method is a method of calculating the amortised cost of a financial asset or financial liability and of allocating interest income and interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts and payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial asset or financial liability, or, where appropriate, a shorter period, to the net carrying amount on initial recognition.

3. 財務報表編製基準及主要會計政策

3.1 財務報表編製基準

本財務報表乃按照香港會計師公會頒布之《香港財務報告準則》和香港公認的會計原則編製。本年度財務報表的編製基礎與二零二二年財務報表中的會計政策一致，惟附註 2 應用的經修訂《香港財務報告準則》修訂本除外。

財務報表乃按歷史成本之基礎編製。歷史成本一般根據於交易日換取服務所給予代價之公平值而釐定。

3.2 主要會計政策

財務資助費用

為消費者提供財務資助的所有有關費用按權責發生制記錄，並在該等費用發生期間的收支計算表內扣除。任何從受助消費者收回的費用，在收到付款時以收入入賬確認。

認繳資本

由香港特區政府認繳的現金和資本資產以認繳資本入賬，並於適當的資本及儲備賬戶中確認。

金融工具

金融資產及金融負債當且僅當基金成為該等工具合約條文的一方時在交易日被確認。

金融資產及金融負債初步以公平值計量。收購或發行金融資產及金融負債所產生的直接交易成本，將在初步確認時，在金融資產或金融負債（如適用）的公平值中加入或扣除。

實際利率法是計算金融資產或金融負債之攤銷成本，按有關期限攤分其利息收入及利息開支之方法。實際利率是於初步確認時，按金融資產或金融負債預計可使用期限或較短期限（如適用），將估計的未來現金收入及付款（包括所有組成實際利率、交易成本及其他溢價或折讓的已付或已收的費用及點子）準確貼現至賬面淨值額的利率。

Notes to the Financial Statements 財務報表附註

FOR THE YEAR ENDED 31 MARCH 2023 截至二零二三年三月三十一日止年度

3. BASIS OF PREPARATION OF FINANCIAL STATEMENTS AND SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3.2 Significant accounting policies (Continued)

Financial instruments (Continued)

Financial assets

Classification and subsequent measurement of financial assets

Financial assets that meet the following conditions are subsequently measured at amortised cost:

- the financial asset is held within a business model whose objective is to collect contractual cash flows; and
- the contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

The Fund's financial assets at amortised cost include interest receivables and bank balances and cash.

Interest income from financial assets

Interest income is recognised using the effective interest method for financial assets measured subsequently at amortised cost. Interest income is calculated by applying the effective interest rate to the gross carrying amount of a financial asset, except for financial assets that have subsequently become credit-impaired (see below). For financial assets that have subsequently become credit-impaired, interest income is recognised by applying the effective interest rate to the amortised cost of the financial asset from the next reporting period. If the credit risk on the credit-impaired financial instrument improves so that the financial asset is no longer credit-impaired, interest income is recognised by applying the effective interest rate to the gross carrying amount of the financial asset from the beginning of the reporting period following the determination that the asset is no longer credit impaired.

Impairment of financial assets

The Fund performs impairment assessment under expected credit loss ("ECL") on financial assets which are subject to impairment assessment under HKFRS 9 *Financial Instruments* ("HKFRS 9") (including interest receivables and bank balances and cash). The amount of ECL is updated at each reporting date to reflect changes in credit risk since initial recognition.

3. 財務報表編製基準及主要會計政策 (續)

3.2 主要會計政策 (續)

金融工具 (續)

金融資產

金融資產的分類及其後計量

符合下列條件的金融資產後續按攤銷成本計量：

- 該金融資產以業務模式持有，其目標為收取合約現金流量；及
- 合約條款於特定日期產生的現金流量僅為支付本金和未償還本金的利息。

基金按攤銷成本計量的金融資產，包括應收利息和銀行結餘及現金。

金融資產的利息收入

其後按攤銷成本計量的金融資產，其利息收入是採用實際利率法確認。金融資產（隨後出現信貸減值之金融資產（見下文）除外）之利息收入乃透過對金融資產之賬面總值應用實際利率計算。就隨後出現信貸減值之金融資產而言，利息收入乃透過對金融資產於下個報告期之攤銷成本應用實際利率予以確認。倘已予信貸減值之金融工具之信貸風險減低，有關金融資產不再出現信貸減值，則利息收入乃透過對金融資產於有關資產獲確定不再出現信貸減值後之報告期開始起之賬面總值應用實際利率予以確認。

金融資產的減值

基金就根據《香港財務報告準則》第9號須作出減值的金融資產（包括應收利息和銀行結餘）的預期信貸虧損（「預期信貸虧損」）進行減值評估。預期信貸虧損的金額於每一個報告日期更新，以反映自首次確認後信貸風險的變化。

Notes to the Financial Statements 財務報表附註

FOR THE YEAR ENDED 31 MARCH 2023 截至二零二三年三月三十一日止年度

3. BASIS OF PREPARATION OF FINANCIAL STATEMENTS AND SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3.2 Significant accounting policies (Continued)

Financial instruments (Continued)

Financial assets (Continued)*Impairment of financial assets (Continued)*

Lifetime ECL represents the ECL that will result from all possible default events over the expected life of the relevant instrument. In contrast, 12-months ECL represents the portion of lifetime ECL that is expected to result from default events that are possible within 12 months after the reporting date. Assessments are done based on the Fund's historical credit loss experience, adjusted for factors that are specific to the debtors, general economic conditions and an assessment of both the current conditions at the reporting date as well as the forecast of future conditions.

For all other instruments, the Fund measures the loss allowance equal to 12-months ECL, unless when there has been a significant increase in credit risk since initial recognition, in which case the Fund recognises lifetime ECL. The assessment of whether lifetime ECL should be recognised is based on significant increases in the likelihood or risk of a default occurring since initial recognition.

(i) Significant increase in credit risk

In assessing whether the credit risk has increased significantly since initial recognition, the Fund compares the risk of a default occurring on the financial instrument as at the reporting date with the risk of a default occurring on the financial instrument as at the date of initial recognition. In making this assessment, the Fund considers both quantitative and qualitative information that is reasonable and supportable, including historical experience and forward-looking information that is available without undue cost or effort.

In particular, the following information is taken into account when assessing whether credit risk has increased significantly:

- an actual or expected significant deterioration in the financial instrument's external (if available) or internal credit rating;
- significant deterioration in external market indicators of credit risk, e.g. a significant increase in the credit spread, the credit default swap prices for the debtor;
- existing or forecast adverse changes in business, financial or economic conditions that are expected to cause a significant decrease in the debtor's ability to meet its debt obligations;

3. 財務報表編製基準及主要會計政策 (續)

3.2 主要會計政策 (續)

金融工具 (續)

金融資產 (續)*金融資產的減值 (續)*

全期預期信貸虧損是指於相關工具的預計使用期內，所有可能發生的違約事件會產生的預期信貸虧損。相反，12個月預期信貸虧損是指於報告日期後12個月內可能發生的違約事件，導致的部分全期預期信貸虧損。評估乃根據基金的歷史信貸虧損經驗進行，並根據債務人特有的因素、一般經濟狀況以及對報告日期當前狀況的評估以及對未來狀況的預測作出調整。

對於所有其他工具，基金計量的虧損撥備等於12個月預期信貸虧損，除非自首次確認後信貸風險顯著上升，則基金會以全期預期信貸虧損作出確認。評估是否確認全期預期信貸虧損是根據自首次確認以後發生違約的可能性或風險有否顯著上升。

(一) 信貸風險顯著上升

評估信貸風險自首次確認以來有否顯著上升時，基金會就金融工具於報告日期發生違約的風險與金融工具於首次確認日期發生違約的風險作出比較。作出本評估時，基金會考慮合理及有理據的定量及定性資料，包括過往經驗及以合理成本或努力可獲取的前瞻性資料。

具體而言，評估信貸風險有否顯著上升時會考慮以下方面資料：

- 金融工具的外部（如有）或內部信貸評級的實際或預期的顯著惡化；
- 信貸風險的外部市場指標顯著惡化，例如債務人的信貸息差、信貸違約掉期價格顯著上升；
- 商業、財務或經濟狀況於目前或預期有不利變動，預計將導致債務人償還債項的能力顯著下降；

Notes to the Financial Statements 財務報表附註

FOR THE YEAR ENDED 31 MARCH 2023 截至二零二三年三月三十一日止年度

3. BASIS OF PREPARATION OF FINANCIAL STATEMENTS AND SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3.2 Significant accounting policies (Continued)

Financial instruments (Continued)

Financial assets (Continued)

Impairment of financial assets (Continued)

(i) Significant increase in credit risk (Continued)

- an actual or expected significant deterioration in the operating results of the debtor;
- an actual or expected significant adverse change in the regulatory, economic, or technological environment of the debtor that results in a significant decrease in the debtor's ability to meet its debt obligations.

Irrespective of the outcome of the above assessment, the Fund presumes that the credit risk has increased significantly since initial recognition when contractual payments are more than 30 days past due, unless the Fund has reasonable and supportable information that demonstrates otherwise.

The Fund regularly monitors the effectiveness of the criteria used to identify whether there has been a significant increase in credit risk and revises them as appropriate to ensure that the criteria are capable of identifying significant increase in credit risk before the amount becomes past due.

(ii) Definition of default

The Fund considers an event of default occurs when information developed internally or obtained from external sources indicates that the debtor is unlikely to pay its creditors, including the Fund, in full (without taking into account any collaterals held by the Fund).

Irrespective of the above, the Fund considers that default has occurred when a financial asset is more than 60 days past due unless the Fund has reasonable and supportable information to demonstrate that a more lagging default criterion is more appropriate.

(iii) Credit-impaired financial assets

A financial asset is credit-impaired when one or more events of default that have a detrimental impact on the estimated future cash flows of that financial asset have occurred. Evidence that a financial asset is credit-impaired includes observable data about the following events:

- (a) significant financial difficulty of the issuer or the borrower;

3. 財務報表編製基準及主要會計政策 (續)

3.2 主要會計政策 (續)

金融工具 (續)

金融資產 (續)

金融資產的減值 (續)

(一) 信貸風險顯著上升 (續)

- 債務人經營業績出現實際或預期的顯著惡化；
- 債務人的監管、經濟或技術環境出現實際或預期的重大不利變動，導致債務人償還債項的能力顯著下降。

不論上述評估結果如何，基金均假設當合約付款已逾期超過 30 日，則其信貸風險比較初始確認時已有顯著上升，除非基金有合理及具支持性的資料顯示其他情況。

基金定期監督用於識別信貸風險是否顯著上升的準則的果效，並在適當的情況下作出修訂，以確保相關準則可在款項逾期之前識別其信貸風險已顯著上升。

(二) 違約的定義

基金認為當內部編製或從外界所取得的資料顯示，債務人不大可能向其債權人，包括基金作出悉數還款（未計及基金持有的任何抵押品），即構成違約事件。

不論上述情況如何，基金會把逾期超過 60 天的金融資產列作違約，除非基金有合理且具支持性的資料證明及後的違約準則更為合適。

(三) 發生信貸減值的金融資產

若發生一項或多項對該金融資產的估計未來現金流量造成不利影響的違約事件，則該金融資產會被作出信貸減值。金融資產出現信貸減值的證據包括下列事件的可觀察資料：

- (甲) 發行人或借款人出現重大財務困難；

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3. BASIS OF PREPARATION OF FINANCIAL STATEMENTS AND SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3.2 Significant accounting policies (Continued)

Financial instruments (Continued)

Financial assets (Continued)*Impairment of financial assets (Continued)*

- (iii) Credit-impaired financial assets (Continued)
- (b) a breach of contract, such as a default or past due event;
- (c) the lender(s) of the borrower, for economic or contractual reasons relating to the borrower's financial difficulty, having granted to the borrower a concession(s) that the lender(s) would not otherwise consider; or
- (d) it is becoming probable that the borrower will enter bankruptcy or other financial reorganisation.
- (iv) Write-off policy

The Fund writes off a financial asset when there is information indicating that the counterparty is in severe financial difficulty and there is no realistic prospect of recovery, for example, when the counterparty has been placed under liquidation or has entered into bankruptcy proceedings, or when the amounts are over one year past due, whichever occurs sooner. Financial assets written off may still be subject to enforcement activities under the Fund's recovery procedures, taking into account legal advice where appropriate. A write-off constitutes a derecognition event. Any subsequent recoveries are recognised in the statement of income and expenditure.

- (v) Low credit risk

A financial instrument is determined to have low credit risk if:

- (a) it has a low risk of default;
- (b) the borrower has a strong capacity to meet its contractual cash flow obligations in the near term; and
- (c) adverse changes in economic and business conditions in the longer term may, but will not necessarily, reduce the ability of the borrower to fulfil its contractual cash flow obligations.

3. 財務報表編製基準及主要會計政策 (續)

3.2 主要會計政策 (續)

金融工具 (續)

金融資產 (續)*金融資產的減值 (續)*

- (三) 發生信貸減值的金融資產 (續)
- (乙) 違反合約，例如拖欠或逾期還款事件等；
- (丙) 由於與借方財務困難相關之經濟或合約原因，借方之貸方已向借方作出貸方在其他情況下概不考慮之讓步方案；或
- (丁) 借方可能進行破產程序或進行其他財務重組。
- (四) 撇銷政策

當有資料顯示交易對手有嚴重財政困難及該金融資產沒有切實可行的預期可以收回，例如，當交易對手被清盤或已進入破產程序時，或當金額逾期一年以上時（以較早者為準），基金會將該金融資產撇銷。金融資產的撇銷仍會受基金收回程序，並考慮法律建議（如適用）之影響。撇銷構成終止確認事項，其後任何的收回均於收支結算表中確認。

- (五) 低信貸風險

金融工具被確定為具有低信貸風險，如果：

- (甲) 違約風險較低；
- (乙) 借款人短期內履行合同現金流量義務的能力較強；及
- (丙) 遠期的經濟和業務狀況的不利變化，可能但不一定會削弱借款人履行其合約現金流量義務的能力。

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3. BASIS OF PREPARATION OF FINANCIAL STATEMENTS AND SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3.2 Significant accounting policies (Continued)

Financial instruments (Continued)

Financial assets (Continued)

Impairment of financial assets (Continued)

(vi) Measurement and recognition of ECL

The measurement of ECL is a function of the probability of default, loss given default (i.e. the magnitude of the loss if there is a default) and the exposure at default. The assessment of the probability of default and loss given default is based on historical data adjusted by forward-looking information. Estimation of ECL reflects an unbiased and probability-weighted amount that is determined with the respective risks of default occurring as the weights.

Generally, the ECL is the difference between all contractual cash flows that are due to the Fund in accordance with the contract and the cash flows that the Fund expects to receive, discounted at the effective interest rate determined at initial recognition.

The Fund recognises an impairment gain or loss in the statement of income and expenditure for all financial instruments by adjusting their carrying amount, with the exception of accounts receivables, where the corresponding adjustment is recognised through a loss allowance account.

Financial liabilities

Debt and equity instruments issued by the Fund are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

Financial liabilities at amortised cost

Financial liabilities including account payables and accrued expenses and amount due to the Trustee are subsequently measured at amortised cost, using the effective interest method, unless the effect of discounting would be insignificant, in which case they are stated at cost.

Derecognition

The Fund derecognises a financial asset only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity.

3. 財務報表編製基準及主要會計政策 (續)

3.2 主要會計政策 (續)

金融工具 (續)

金融資產 (續)

金融資產的減值 (續)

(六) 預期信貸虧損的計量及確認

預期信貸虧損的計量為違約概率、違約損失（即違約時的損失程度）及違約風險承擔的函數。評估違約概率及違約損失基於過往數據，並按前瞻性資料調整。預期信貸虧損的估計值反映無偏頗及概率加權金額，並根據發生相關違約風險的加權數值而釐定。

一般而言，預期信貸虧損為根據合約應付基金的所有合約現金流量與基金預計收取的現金流量（以按初步確認時釐定的實際利率折現）之間的差額，按首次確認時釐定的實際利率貼現。

基金透過調整所有金融工具的賬面值於收支結算表中確認減值收益或虧損，惟應收賬款虧損則透過撥備賬確認作出相應調整。

金融負債

基金發行的債務和股本工具是根據合約安排的性質及金融負債和股本工具之定義分類為金融負債或股本。

以攤銷成本計量的金融負債

金融負債包括應付賬款及應計費用和應付受託人款項，採用實際利率法以攤銷成本計算，除非折現的影響屬不重大，在此情況下，按成本計量。

註銷

只有當基金從資產獲得現金流的合約權利屆滿，或金融資產及其擁有權的幾乎全部風險及回報被轉讓予另一方時，該金融資產才會被註銷。

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FOR THE YEAR ENDED 31 MARCH 2023 截至二零二三年三月三十一日止年度

3. BASIS OF PREPARATION OF FINANCIAL STATEMENTS AND SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3.2 Significant accounting policies (Continued)

Financial instruments (Continued)

Derecognition (Continued)

On derecognition of a financial asset in its entirety, the difference between the asset's carrying amount and the sum of the consideration received and receivable is recognised in the statement of income and expenditure.

The Fund derecognises financial liabilities when, and only when, the Fund's obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable is recognised in the statement of income and expenditure.

4. BANK BALANCES AND CASH

Cash at bank and on hand as cash and cash equivalent	銀行及庫存現金作為現金及現金等值物
Time deposits with original maturity over three months	原定到期日逾三個月之定期存款
Bank balances and cash	銀行結餘和現金

Cash at bank earns interest at floating rates based on daily bank deposit rates. Time deposits are made in between six months and twelve months (2022: *between six months and twelve months*) and earn interests at the respective time deposits rates ranging from 0.34% to 4.00% (2022: *0.27% to 1.82%*) per annum.

5. AMOUNT DUE TO THE TRUSTEE

The amount represents administrative service expenses payable to the Trustee, details of which are set out in note 6. The amount is unsecured, interest-free and repayable on demand.

6. RELATED PARTY TRANSACTIONS

During the year, the Fund incurred administrative service expenses amounted to HK\$1,361,747 (2022: *HK\$864,487*) for the administrative service and office support (comprising salary costs and attributable overheads) provided to the Fund. The charge by the Trustee is in accordance with the provision of the Trust Deed governing the Fund and approved by both the Trustee and the Board of Administrators of the Fund.

3. 財務報表編製基準及主要會計政策 (續)

3.2 主要會計政策 (續)

金融工具 (續)

註銷 (續)

當金融資產全部被註銷時，該項資產的賬面值與已收和應收代價總額的差額在收支結算表中確認。

當且僅當基金責任被解除、取消或屆滿時，金融負債才會被註銷。已被註銷的金融負債的賬面值與已付及應付代價之間的差額會於收支結算表內確認。

4. 銀行結餘及現金

	2023 二零二三年 HK\$ 港元	2022 二零二二年 HK\$ 港元
Cash at bank and on hand as cash and cash equivalent	1,212,383	1,331,047
Time deposits with original maturity over three months	12,100,000	13,190,000
Bank balances and cash	<u>13,312,383</u>	<u>14,521,047</u>

銀行現金根據銀行每日浮動存款利率獲取利息。定期存款的期限為六到十二個月 (二零二二年：六到十二個月)，按各自定期存款利率獲取利息，年利率範圍為 0.34% 到 4.00% (二零二二年：0.27% 到 1.82%)。

5. 應付受託人款項

該金額為應付受託人的行政服務支出，詳情載於附註 6。該金額無抵押、免息及按需償還。

6. 關聯方交易

年內，基金就獲提供的行政服務和辦公室支援 (包括薪金支出及相關的日常開支) 須支付行政服務支出 1,361,747 港元 (二零二二年：864,487 港元)。該受託人的收費乃根據信託聲明中的規限基金之條款，並經受託人與基金執行委員會批核。

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7. CAPITAL RISK MANAGEMENT

The capital structure of the Fund consists of the capital from the HKSAR.

The HKSAR has granted a total sum of HK\$30 million as the additional capital to the Fund as at 31 March 2023. The Board of Administrators of the Fund manages the Fund's capital to ensure that the Fund will be able to continue as a going concern. The overall strategy of capital management remains unchanged from prior year.

8. FINANCIAL INSTRUMENTS

a. Categories of financial instruments

Financial assets	金融資產
Amortised cost	攤銷成本
Financial liabilities	金融負債
Amortised cost	以攤銷成本計量之金融負債

b. Financial risk management objectives and policies

The Fund's major financial instruments include interest receivables and bank balances and cash, account payables and amount due to the Trustee. Details of these financial instruments are disclosed in respective notes. The risks associated with these financial instruments and the policies on how to mitigate these risks are set out below. The Board of Administrators of the Fund manages and monitors these exposures to ensure appropriate measures are implemented on a timely and effective manner.

Credit risk and impairment assessment

As at 31 March 2023 and 2022, the Fund's maximum exposure to credit risk which will cause a financial loss to the Fund due to failure to discharge an obligation by the counterparties arises from the carrying amount of the respective recognised financial assets as stated in the statement of financial position.

In order to minimise the credit risk, the Board of Administrators of the Fund reviews the recoverable amount of each individual receivable item at the end of the reporting period to ensure that adequate impairment losses are made for irrecoverable amounts. In addition, the Fund performs impairment assessment under ECL model upon application of HKFRS 9 on receivable balances individually.

7. 資本風險管理

基金的資本結構由香港特別行政區注入的資本組成。

截至二零二三年三月三十一日，香港特別行政區政府已撥款總額三千萬港元作為基金資本。基金執行委員會對基金資本進行管理，以確保基金能夠持續經營。資本管理之整體策略與去年相同。

8. 金融工具

甲. 金融工具類別

	2023 二零二三年 HK\$ 港元	2022 二零二二年 HK\$ 港元
Financial assets		
Amortised cost	<u>13,542,860</u>	<u>14,557,102</u>
Financial liabilities		
Amortised cost	<u>3,034,508</u>	<u>1,113,198</u>

乙. 金融風險管理目標及政策

基金的主要金融工具包括應收利息及銀行結餘和現金、應付賬款及應付受託人款項。該等金融工具的詳情已於相應附註中予以披露。與該等金融工具相關的風險及如何緩解該等風險的政策載於下文。基金的執行委員會管理並監督該等風險，以確保及時及有效地採取適當措施。

信貸風險及減值評估

於二零二三年及二零二二年三月三十一日，基金因交易對手未能履行責任造成財務損失的最大信貸風險敞口，乃為於財務狀況表中所載的經確認金融財產之賬面值。

為了盡量降低信貸風險，基金的執行委員會於報告期末檢視各項應收項目的可回收金額，以確保為不可回收的金額作出足夠的減值虧損。此外，基金在應用《香港財務報告準則》第9號後依據預期信貸虧損模式對個別應收結餘進行減值評估。

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8. FINANCIAL INSTRUMENTS (Continued)

b. Financial risk management objectives and policies (Continued)

Credit risk and impairment assessment (Continued)

The credit risk on interest receivables and bank balances is limited because the counterparties are banks with high credit ratings assigned by international credit-rating agencies.

Market riskInterest rate risk

The Fund's exposure to changes in interest rates is mainly attributable to bank balances and cash.

At the end of the reporting period, if interest rates of bank balances denominated in HK\$ had been 4% (2022: 4%) basis points higher / lower respectively and all other variables were held constant, the Fund's deficit for the year and general fund would increase / decrease by HK\$532,495 (2022: increase / decrease by HK\$580,842).

The sensitivity analysis above has been determined assuming that the change in interest rates had occurred throughout the year and had been applied to the exposure to interest rate risk for bank balances in existence during the year. The 4% (2022: 4%) basis point increase or decrease on the bank balances denominated in HK\$ represent Board of the Administrators of the Fund's assessment of a reasonably possible change in interest rates over the period until the next annual end of the reporting period. The analysis was performed on the same basis for 2022.

Liquidity risk

The Fund is exposed to minimal liquidity risk as the Board of Administrators closely monitors its cash flow.

The earliest date on which the undiscounted cash flows of financial liabilities, representing non-interest bearing financial liabilities of the Fund, can be required to pay is 3 months or less.

c. Fair value measurements of financial instruments

The Board of Administrators of the Fund considers that the carrying values of financial assets and financial liabilities recognised in the financial statements approximate their fair values.

8. 金融工具 (續)

乙. 金融風險管理目標及政策 (續)

信貸風險及減值評估 (續)

由於交易對手為獲國際信貸評級機構授予較高信貸評級的銀行，因此應收利息和銀行結餘的信貸風險有限。

市場風險利率風險

基金面臨的利率變動風險主要來自於銀行結餘及現金。

於報告期末，倘以港元計值的銀行結餘利率分別上升或下降 4% (二零二二年：4%) 基點，而其他變量不變，則基金的本年度虧損和一般基金將增加或減少 532,495 港元 (二零二二年：增加或減少 580,842 港元)。

上述敏感度分析乃假設利率變動於年內發生，並適用於年內存在面臨利率風險的銀行結餘。以港元計值的銀行結餘利率上升或下降 4% (二零二二年：4%) 基點，代表執行委員會對期內直至報告期內下一年年末可能的利率變動的合理評估。分析依據與二零二二年相同。

流動性風險

執行委員會會密切監察其現金流量狀況，故基金承受的流動資金風險已降至最低。

基金的金融負債未貼現現金流量以無息金融負債顯示，而最早付款日期為三個月或以內。

丙. 金融工具之公平值計量

基金執行委員會認為，在財務報表中確認的金融資產及金融負債之賬面值與其公平值相若。